

CONTINUATION OF SUMMARY EXPLANATION AND BACKGROUND

Due to the limited parking availability at its business location, OCW has utilized a portion of the School's south parking lot for overflow parking to accommodate its employees for 21 years, under no formalized agreement. With the recent new security measures put in place at all Broward County Public Schools (BCPS), OCW use of the schools parking lot was denied and BCPS staff was made aware of OCW's use of the parking lot in past years. Thereafter, OCW then requested that a formal Parking Lease Agreement between The School Board of Broward County, Florida (SBBC) and OCW be put in place to allow OCW continued use of the School's parking lot; hence this Parking Lease Agreement.

If approved by SBBC the Parking Lease Agreement would be for three (3) years, require OCW to hire a security firm to secure the gate to the School's parking lot at OCW's sole expense, and allow either party to terminate the Parking Lease Agreement upon receipt of a thirty (30) written notice of the party's desire to terminate. It should be noted, that OCW's cost of \$1,600.00 per month to secure the parking lot shall serve as OCW rental payment for use of the School's parking lot.